

Commissions, Fees and Charges

The Fees you will be Paying and How they are Calculated

All fees are disclosed as required by regulation and vary depending on the accounts and services you use.

Global Maxfin Capital Inc. ("GMCT") currently offer you a commission based or fee based accounts.

We charge a commission on every trade we make for you based on either of a flat dollar amount, a percentage of the value of the securities purchased or sold, or other negotiated amount.

- For debt securities: based on flat dollar amount, percentage of the value of the securities purchased or sold, or other negotiated amount.
- For equity securities: based on flat dollar amount, percentage of the value of the securities purchased or sold, or other negotiated amount.
- For mutual funds, there are different types of commission charges:
- Deferred Sales Charge (DSC), which the mutual fund company pays to us and can be as high as 6%. There is a redemption schedule that outlines how long a client's money must remain with that particular fund company. If a client redeems/sells out from that fund before the redemption schedule has ended, the mutual fund company will charge a DSC fee to the client.
- Front End (FE): In these funds, the client pays-commission up front to GMCI.
- Low Load (LL): These can be Front End (FE) or Deferred Sales Charge (DSC). In the case of DSC funds, the redemption schedule will be reduced. Mutual fund managers usually charge a percentage fee called a Management Expense Ratio (MER) and transaction costs by deducting charges from fund performance. From the MER, fund managers pay us trailing fees for ongoing services we provide to you. FE funds carry a 1% trailer fee or annual service fee; DSC funds carry a .50% trailer fee or annual service fee.
- Fees and commission for mutual funds are fully disclosed to clients in each mutual fund prospectus and are further disclosed as part of each mutual fund's Management Expense Ratio. A comparison of an F series and a DSC of the same mutual fund quantify the embedded amount of fees and commissions.

Embedded Commissions and Fees

These are commissions and fees that do not appear on a trade confirmation and they are the least transparent method of payment. The most common of these (explained above) are Deferred Sales Charge funds, and annual service fee or trailers. GMCI may receive compensation by way of a commission, trailer and/or broker warrants from the buying or selling of mutual funds, limited partnership units, tax sheltered securities, non-brokered private placements, Initial Public Offerings, Canada and Provincial saving bonds, and Guaranteed Investment Certificates.

We charge a fee on fee based accounts, as outlined in our Fee Based Agreement, on either a monthly or quarterly basis. The fee can be either a flat fee based on a Household's Assets Under Administration (AUM) or a blended fee based on the asset classes within the Household's Portfolio.

- For cash and F-Class Money Market Funds: based on a flat fee dollar amount, or an agreed upon fee from the Appendix A of the Client Fee Based Agreement between 0.10% and 0.25%
- For debt securities: based on a flat fee dollar amount, or an agreed upon fee from the the Appendix A of the Client Fee Based between 0.40% and 0.75%
- For equity securities: based on a flat fee dollar amount, or an agreed upon fee from the Appendix A of the Client Fee Based between 1.00% and 2.00%
- For F-Class mutual funds, which tend to have no commission or annual service or trailer fees paid to the Advisor, and hence a lower MER, we can charge either a flat fee dollar amount, or an agreed upon fee from the Appendix A of the Client Fee Based between 0.40% to 1.00%.
- Due to the nature of the fee based accounts, no commission is charged on transactions within the annual allowable number, as outlined in the Transaction Allotment Guidelines (in the Fee Based Agreement's Appendix B).

Please ensure that you read the prospectus of any mutual fund you are buying for all charges, commissions, fees, trailer fees, mutual fund manager fees, and early redemption fees. If you require assistance in understanding these fees or in determining this amount, your Investment Advisor will be pleased to assist you.

GMCI does conduct Principal Trading as part of our business model. When a client trade is the other side of a Principal Trade you will be notified on your trade confirmation with the message or a variation of "Sold to Principal/Bought from Principal".

We also charge other account operation fees, which can include: account maintenance fees; fees for failing to maintain a minimum balance; account transfer fees; account inactivity fees; wire transfer fees; referral fees; third-party custodian fees; costs of account closing fees; SDRSP administration fees; attestations of assets; etc. A list of these fees are sent to all clients when they open their account. Ask your Investment Advisor if you wish to receive another copy.

Interest Charges

If any account you have with GMCI is in a debt position, we will deduct an interest charge from the account. Interest rate charges are available upon request. GMCI and our carrying broker FCC share in these charges.

Foreign Exchange

GMCI maintains a foreign exchange market spread. We attempt to make a profit on providing foreign exchange transaction. Rates are available upon request.



Other Fees and Charges

You may also be subject to other costs relating to services that you use that are not our service offerings. For example, there may be charges levied by third parties for services that help you save more quickly and securely such as for pre-authorized transfers. There may be penalties related to the early withdrawal from, or encashment of, certain instruments. Also, if you own shares of small emerging companies, you may be required to pay for valuations of these holdings to satisfy Canada Revenue Agency requirements. Knowing about and planning for these costs are your responsibility.

Notice of Price Changes:

We will provide you with at least 60 days written notice of any new fee or changes in charges. Note: Interest charged on accounts and commissions for executing trades are excluded from notice. Interest charges are typically charged on the 15Th day of the month and will show on your monthly statement.

Reminder: For a full list of products and services, and the relevant commissions and fees, please ask your Advisor.